



News Release
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Brandi Miller
Marketing Director
1000 North West Avenue, Suite 120
Sioux Falls, SD 57104
605-336-2095
brandi@seuw.org

U.S. Bank Recognized for Community Involvement

ALEXANDRIA, VA and SIOUX Falls, SD (May 13, 2011) – A national company with local ties was recently recognized for their community involvement. United Way Worldwide honored U.S. Bank with the 2011 Spirit of America® Award to recognize the company and its employees' commitment to improving the financial stability of individuals, families and local communities.

“At a time when many families need extra help, U.S. Bank has demonstrated true leadership by dedicating their resources and people to improve financial stability through program grants, training, financial education and assistance, community service, and more,” said Brian Gallagher, president and CEO of United Way Worldwide. “Their commitment, and that of these other model corporate citizens, is truly improving lives.”

As part of the most recent U.S. Bank United Way campaign, Richard Davis, chairman, president and chief executive officer for U.S. Bancorp, the parent company of U.S. Bank, called U.S. Bank employees to action, asking them to “Dare to Dream” of a community where everyone could live a healthy life. Employees responded wholeheartedly, leading U.S. Bank to a \$12.5 million United Way campaign – an 11% increase from the previous year. In 2010, U.S. Bank provided \$38 million in total charitable giving (including United Way), an increase of 24%. Further, over 36,000 U.S. Bank employees (60%) volunteered in their local communities.

“U.S. Bank is pleased to partner with United Way in actively seeking to improve our communities where we live and work. Our region in particular is blessed to have a truly giving spirit, and U.S. Bank is fortunate to be involved with many wonderful community charitable agencies,” said Carl Wynja, U.S. Bank Regional President.

Locally, U.S. Bank's employees contributed \$54,500 to the most recent United Way Campaign with an additional \$31,250 in corporate support. U.S. Bank employees also volunteer more than 4,000 hours to 60 area organizations.

“We are thrilled that U.S. Bank has been recognized nationally for their community involvement,” said Jay Powell, Sioux Empire United Way President. “Locally, U.S. Bank has partnered with United Way for many years, recognizing the importance of being involved in our community, by giving and volunteering.”

The Spirit of America and Summit Awards program, now in its 24th year, is United Way's highest national honor for a corporation, recognizing the United Way Global Corporate Leadership company with the most comprehensive commitment to improving lives and strengthening communities. Applicants are evaluated by corporate peers, labor representatives and local United Ways.